

# Accounting & IT Forensics: What It Means For Your Practice



For:

**Mid-South Medical Group  
Management Association**

September 23, 2010

By:

Rhonda W. Sides, CPA/ABV, CVA, CFF

Terry W. Saltsman, PhD, CSSA

Crosslin & Associates, PC



*An accounting firm. And so much more.*

# ***Accounting & IT Forensics: What It Means For Your Practice***

---

In the 2006 *Report to the Nation*, the Association of Certified Fraud Examiners estimated that 5% of a company's revenue is lost to fraud annually.



# *Accounting & IT Forensics*



- CEO of non-profit foundation accused of using 2.0M of foundation money for personal use
  - Forensic accounting proved it
- Anesthesiologist's claim for wrongful termination from medical practice
  - IT forensics proved it



# Accounting & IT Forensics



- Practice Administrator forged signatures to pay personal bills in the amount of \$250,000
  - Forensic accounting proved it
- Attorney/CPA acting as CEO funneled \$2.0M of company cash to outside companies he personally owned
  - Forensic accounting proved it
- Family member of physician improperly took \$2.0M
  - Forensic accounting proved it





```
ERROR: undefined
OFFENDING COMMAND: f'~
STACK:
```